

KUEN LING MACHINERY REFRIGERATING CO., LTD.
Notice of 2026 GENERAL SHAREHOLDERS' MEETING

1. Time: Thursday, May 28, 2026 at 9:00 am
Venue: No. 300, Chikan N. Rd., Ziguan Dist., Kaohsiung City, Taiwan (B1 of Conference Room of the Company)
Meeting Agenda:
 - I. Report Items
 - (1) Business report of 2025
 - (2) Audit committee's audit report of 2025
 - (3) Report on the distribution of employees' bonus and directors' remuneration of 2025
 - (4) Report on cash dividends from earnings of 2025
 - (5) Report on compensations paid to directors of 2025
 - II. Proposals for Ratification
2025 business report, financial statements and profit distribution
 - III. Proposals for Discussion
The Company plans to carry out a cash capital reduction to return capital to shareholders.
 - IV. Extraordinary Motions
2. Summary of the Profit Distribution Plan: The total cash dividend distributable to shareholders is NTD228,457,110. Dividend per share is NTD 3.0.
3. Explanation of the Cash Capital Reduction Plan:
 - I. Reasons for the Cash Capital Reduction: To enhance shareholders' return on equity, the Company proposes to implement a cash capital reduction to return capital to shareholders.
 - II. Cash Capital Reduction Ratio and Amount: The proposed cash capital reduction amounts to NT\$76,152,370, involving the cancellation of 7,615,237 shares. Par value per share: NT\$10. Based on the total number of issued shares, 100 shares will be reduced per 1,000 shares (i.e., every 1,000 shares will be exchanged for 900 shares, the reduction ratio is 10%). Each share will be returned NT\$1 in cash (rounded down to the nearest dollar). The reduced capital will be fully returned in cash to shareholders in proportion to their shareholdings. The relevant matters shall be submitted to the shareholders' meeting for resolution in accordance with the law.
4. Each attending notification and proxy form will be attached in the meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the "attending notification" and carry it to the check-in desk on the day of the meeting. However, in case an agent(s) is entrusted to attend the meeting, the shareholder(s) shall sign or stamp on the "proxy" and after the shareholder(s) personally fills out the name and address of the agent, the proxy shall be delivered to the Transfer Agency Department of Yuanta Securities Co., Ltd. (B1., No. 67, Sec. 2, Dunhua S. Rd., Da'an Dist., Taipei City 106045, Taiwan (R.O.C.)) at least 5 days prior to the day of the meeting. The signed proxy will serve as the sign-in card for agent(s) to represent your vote at the meeting.
5. The Transfer Agency Department of Yuanta Securities Co., Ltd. is the proxy tallying and verification institution for this annual general meeting.
6. If any shareholder solicits for a proxy, the Company will disclose the summarization of the solicitation prepared by the Company on the website of the Securities and Futures Commission on April 27, 2026. If any investor wishes to make inquiries, please log into the "free inquiry system for published information of proxy" (<https://free.sfi.org.tw>) input the key words for the inquiry.
7. Should there be any matter to be listed and specified during the meeting stipulated in Article 172 of the Company Act, in addition to being listed in the meeting notice, please check the Market

Observation Post System (website: <https://mops.twse.com.tw>), click on the path of “basic information/e-book/annual report and shareholders’ meeting/ annual report and shareholders’ meeting (including trust certificate documents):input stock code and year/ reference about motions submitted to shareholders meeting.

8. Shareholders may exercise their voting rights electronically at this Annual General Meeting. The exercise period: 2026/04/28~2026/05/25. Please access the "Shareholder e-Voting" website of Taiwan Depository and Clearing Corporation and follow the relevant instructions. [Website:<https://stockservices.tdcc.com.tw>]

The Board of Directors of Kuen Ling Machinery Refrigerating Co., Ltd.